Table 3.1 Issuance of domestic long-term loans

R thousand	2020/21 Revised estimate	April	May	June	July	August	September	October	November	December	Year to date
Domestic long-term loans (gross)	**514 767 000**	**38 837 955**	**45 060 970**	**49 629 337**	**69 933 031**	**44 360 549**	**61 505 395**	**59 931 421**	**46 720 787**	**52 395 859**	**468 375 304**
Loans issued for financing	514 767 000	38 350 619	45 031 288	49 600 848	69 933 031	44 319 358	61 486 843	59 931 421	46 634 910	52 191 398	467 479 716
Loans issued for switches	-	-	-	-	-	-	-	-	-	-	-
Loans issued for repo's (Repo out)	-	487 336	29 682	28 489	-	41 191	18 552	-	85 877	204 461	895 588
Loans issued for financing (gross)	**514 767 000**	**38 350 619**	**45 031 288**	**49 600 848**	**69 933 031**	**44 319 358**	**61 486 843**	**59 931 421**	**46 634 910**	**52 191 398**	**467 479 716**
Cash value	462 500 000	32 408 976	40 737 984	41 826 856	59 773 525	35 573 638	47 078 533	49 799 971	37 061 635	44 964 861	389 225 979
Discount	52 267 000	4 299 769	4 058 204	6 085 389	8 992 564	6 877 121	10 836 667	9 026 146	7 195 171	6 333 842	63 704 873
Premium	-	(376 261)	(1 466 989)	(764 417)	(2 780 721)	(1 213 553)	(716 835)	(2 010 551)	(777 625)	(2 213 621)	(12 320 573)
Revaluation	-	2 018 135	1 702 088	2 453 020	3 947 663	3 082 152	4 288 478	3 115 855	3 155 729	3 106 316	26 869 436
Retail Bonds	-	2 634 484	1 723 199	575 828	349 368	358 206	536 365	368 566	392 181	341 082	7 279 279
Cash value	-	2 634 484	1 723 199	575 828	349 368	358 206	536 365	368 566	392 181	341 082	7 279 279
I2025 (2.00% 2025/01/31)	-	1 042 197	1 058 402	2 103 455	2 696 004	3 471 351	2 609 265	1 241 741	1 223 103	2 240 063	17 685 581
Cash value	-	617 957	633 515	1 259 969	1 607 966	2 132 744	1 680 531	783 297	776 828	1 447 991	10 940 798
Discount	-	92 043	81 485	155 031	207 034	217 256	89 469	51 703	38 172	42 009	974 202
Premium	-	-	-	-	-	-	-	-	-	-	-
Revaluation	-	332 197	343 402	688 455	881 004	1 121 351	839 265	406 741	408 103	750 063	5 770 581
I2038 (2.25% 2038/01/31)	-	785 463	1 376 442	2 570 775	3 551 900	893 093	4 673 396	2 503 075	2 153 351	2 186 436	20 693 931
Cash value	-	286 564	537 489	1 013 252	1 312 168	339 593	1 834 075	930 988	804 377	841 626	7 900 132
Discount	-	248 436	392 511	716 748	1 077 832	265 407	1 330 925	749 012	630 623	613 374	6 024 868
Premium	-	-	-	-	-	-	-	-	-	-	-
Revaluation	-	250 463	446 442	840 775	1 161 900	288 093	1 508 396	823 075	718 351	731 436	6 768 931
I2046 (2.50% 2046/03/31)	-	318 599	528 391	861 012	3 064 348	3 292 135	3 720 536	3 706 561	2 192 871	1 770 793	19 455 246
Cash value	-	131 175	239 046	343 471	1 127 677	1 237 008	1 480 321	1 378 787	807 262	709 302	7 454 049
Discount	-	98 825	140 954	271 529	1 062 323	1 127 992	1 194 679	1 261 213	742 738	540 698	6 440 951
Premium	-	-	-	-	-	-	-	-	-	-	-
Revaluation	-	88 599	148 391	246 012	874 348	927 135	1 045 536	1 066 561	642 871	520 793	5 560 246
I2033 (1.875% 2033/02/28)	-	758 012	592 400	817 596	-	1 611 709	-	1 218 728	2 181 019	2 952 785	10 132 249
Cash value	-	415 676	319 111	443 005	-	855 044	-	632 543	1 130 194	1 564 534	5 360 107
Discount	-	189 324	150 889	201 995	-	424 956	-	322 457	574 806	740 466	2 604 893
Premium	-	-	-	-	-	-	-	-	-	-	-
Revaluation	-	153 012	122 400	172 596	-	331 709	-	263 728	476 019	647 785	2 167 249
I2050 (2.50% 2049-50-51/12/31)	-	982 689	1 986 453	1 403 161	2 745 650	797 349	2 383 632	969 298	2 188 195	999 149	14 455 576
Cash value	-	355 794	688 853	459 915	823 289	243 709	776 112	296 360	646 786	346 529	4 637 347
Discount	-	314 206	656 147	485 085	1 026 711	296 291	838 888	353 640	813 214	318 471	5 102 653
Premium	-	-	-	-	-	-	-	-	-	-	-
Revaluation	-	312 689	641 453	458 161	895 650	257 349	768 632	319 298	728 195	334 149	4 715 576
R2035 (8.875% 2035/02/28)	-	1 510 000	7 508 000	8 200 000	3 508 000	-	6 391 000	-	6 646 000	2 151 000	35 914 000
Cash value	-	1 256 140	6 590 757	7 165 028	3 016 518	-	5 407 222	-	5 657 780	1 888 220	30 981 665
Discount	-	253 860	917 243	1 034 972	491 482	-	983 778	-	988 220	262 780	4 932 335
Premium	-	-	-	-	-	-	-	-	-	-	-
R186 (10.50% 2025-26-27/12/21)	-	6 933 000	9 652 000	5 365 000	19 611 000	7 976 000	4 403 000	12 162 000	4 448 000	12 828 000	83 378 000
Cash value	-	7 222 208	10 754 248	6 129 417	22 391 721	9 189 553	5 119 835	14 172 551	5 225 625	15 041 621	95 246 779
Discount	-	-	-	-	-	-	-	-	-	-	-
Premium	-	(289 208)	(1 102 248)	(764 417)	(2 780 721)	(1 213 553)	(716 835)	(2 010 551)	(777 625)	(2 213 621)	(11 868 779)
I2029 (1.875% 2029/03/31)	-	-	-	297 021	854 761	1 016 515	816 649	1 476 452	1 092 190	727 090	6 280 678
Cash value	-	-	-	200 570	563 740	676 635	558 066	996 730	733 144	492 981	4 221 866
Discount	-	-	-	49 430	156 260	183 365	131 934	243 270	176 856	112 019	1 053 134
Premium	-	-	-	-	-	-	-	-	-	-	-
Revaluation	-	-	-	47 021	134 761	156 515	126 649	236 452	182 190	122 090	1 005 678
R2040 (9.00% 2040/09/11)	-	-	-	-	-	-	6 601 000	8 322 000	4 398 000	-	19 321 000
Cash value	-	-	-	-	-	-	5 408 252	6 622 985	3 519 918	-	15 551 155
Discount	-	-	-	-	-	-	1 192 748	1 699 015	878 082	-	3 769 845
Premium	-	-	-	-	-	-	-	-	-	-	-
R212 (2.75% 2022/01/31)	-	2 291 175	-	-	-	-	-	-	-	-	2 291 175
Cash value	-	1 396 181	-	-	-	-	-	-	-	-	1 396 181
Discount	-	18 467	-	-	-	-	-	-	-	-	18 467
Premium	-	(4 648)	-	-	-	-	-	-	-	-	(4 648)
Revaluation	-	881 175	-	-	-	-	-	-	-	-	881 175
R213 (7.00% 2031/02/28)	-	-	-	-	-	-	-	-	-	3 976 000	3 976 000
Cash value	-	-	-	-	-	-	-	-	-	3 334 255	3 334 255
Discount	-	-	-	-	-	-	-	-	-	641 745	641 745
Premium	-	-	-	-	-	-	-	-	-	-	-

Table 3.1 Issuance of domestic long-term loans (continued)

R thousand	2020/21 Revised estimate	April	May	June	July	August	September	October	November	December	Year to date
R2023 (7.75% 2023/02/28)	-	5 260 000	6 040 000	-	-	-	-	-	-	-	11 300 000
Cash value	-	5 342 405	6 404 741	-	-	-	-	-	-	-	11 747 146
Discount	-	-	-	-	-	-	-	-	-	-	-
Premium	-	(82 405)	(364 741)	-	-	-	-	-	-	-	(447 146)
R2030 (7.75% 2030/01/31)	-	6 792 000	11 547 000	15 028 000	14 865 000	2 200 000	3 111 000	11 827 000	8 851 000	6 551 000	80 772 000
Cash value	-	5 597 569	10 295 684	14 034 567	13 557 809	2 027 839	2 876 931	10 801 975	8 272 805	6 230 884	73 696 063
Discount	-	1 194 431	1 251 316	993 433	1 307 191	172 161	234 069	1 025 025	578 195	320 116	7 075 937
Premium	-	-	-	-	-	-	-	-	-	-	-
R2032 (8.25% 2032/03/31)	-	6 024 000	3 019 000	2 872 000	6 600 000	9 277 000	8 807 000	4 111 000	4 400 000	2 329 000	47 439 000
Cash value	-	4 839 588	2 551 341	2 494 948	5 728 848	8 051 754	7 699 051	3 554 378	3 925 487	2 072 062	40 917 457
Discount	-	1 184 412	467 659	377 052	871 152	1 225 246	1 107 949	556 622	474 513	256 938	6 521 543
Premium	-	-	-	-	-	-	-	-	-	-	-
R2037 (8.50% 2037/01/31)	-	3 019 000	-	4 198 000	4 397 000	3 698 000	4 400 000	4 176 000	-	4 344 000	28 232 000
Cash value	-	2 313 235	-	3 526 100	3 457 868	2 934 781	3 520 323	3 268 136	-	3 515 861	22 536 304
Discount	-	705 765	-	671 900	939 132	763 219	879 677	907 864	-	828 139	5 695 696
Premium	-	-	-	-	-	-	-	-	-	-	-
R2044 (8.75% 2043-44-45/01/31)	-	-	-	-	-	2 200 000	4 397 000	2 250 000	4 177 000	-	13 024 000
Cash value	-	-	-	-	-	1 708 970	3 470 539	1 721 824	3 312 961	-	10 214 294
Discount	-	-	-	-	-	491 030	926 461	528 176	864 039	-	2 809 706
Premium	-	-	-	-	-	-	-	-	-	-	-
R2048 (8.75% 2047-48-49/02/28)	-	-	-	5 309 000	7 690 000	7 528 000	8 637 000	5 599 000	2 292 000	8 795 000	45 850 000
Cash value	-	-	-	4 180 786	5 836 553	5 817 802	6 710 910	4 270 851	1 856 287	7 137 913	35 811 102
Discount	-	-	-	1 128 214	1 853 447	1 710 198	1 926 090	1 328 149	435 713	1 657 087	10 038 898
Premium	-	-	-	-	-	-	-	-	-	-	-
Loans issued for switches	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Cash value	-	-	-	-	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-	-	-	-	-	-
Loans issued for repo's (Repo out)	**-**	**487 336**	**29 682**	**28 489**	**-**	**41 191**	**18 552**	**-**	**85 877**	**204 461**	**895 588**
Cash value	-	487 336	29 682	28 489	-	41 191	18 552	-	85 877	204 461	895 588
R214 (6.50% 2041/02/28)	-	487 336	-	-	-	-	-	-	-	68 220	555 556
Cash value	-	487 336	-	-	-	-	-	-	-	68 220	555 556
R2044 (8.75% 2044-45-46/01/31)	-	-	-	-	-	-	-	-	-	77 049	77 049
Cash value	-	-	-	-	-	-	-	-	-	77 049	77 049
R186 (10.50% 2025-26-27/12/21)	-	-	29 682	28 489	-	-	-	-	-	59 192	117 363
Cash value	-	-	29 682	28 489	-	-	-	-	-	59 192	117 363
R213 (7.00% 2031/02/28)	-	-	-		-		-		85 877		85 877
Cash value	-	-	-	-	-	-	-	-	85 877	-	85 877
R2048 (8.75% 2047-48-49/02/28)	-	-	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-	-	-	-
I2029 (1.875% 2029/03/31)	-	-	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-	-	-	-
R210 (2.60% 2028/03/31)	-	-	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-	-	-	-
R2037 (8.50% 2037/01/31)	-	-	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-	-	-	-
Loans issued for extraordinary purposes	-	-	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-	-	-	-
I2029 (1.875% 2029/03/31)	-	-	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-	-	-	-
R2040 (9.00% 2040/01/31)	-	-	-	-	-	41 191	-	-	-	-	41 191
Cash value	-	-	-	-	-	41 191	-	-	-	-	41 191
R209 (6.25% 2036/03/31)	-	-	-	-	-	-	18 552	-	-	-	18 552
Cash value	-	-	-	-	-	-	18 552	-	-	-	18 552

Table 3.2 Redemption of domestic long-term loans

R thousand	2020/21 Revised estimate	April	May	June	July	August	September	October	November	December	Year to date
Redemption of domestic long-term loans	**52 465 000**	**1 687 473**	**364 729**	**141 048**	**339 545**	**253 446**	**241 575**	**333 330**	**314 155**	**350 295**	**4 025 596**
Scheduled	52 465 000	1 200 137	335 047	112 559	339 545	212 255	223 023	333 330	314 155	59 957	3 130 008
Due to switches	-	-	-	-	-	-	-	-	-	-	-
Due to repo's (Repo in)	-	487 336	29 682	28 489	-	41 191	18 552	-	-	290 338	895 588
Due to buy-backs	-	-	-	-	-	-	-	-	-	-	-
Scheduled redemptions	**52 465 000**	**1 200 137**	**335 047**	**112 559**	**339 545**	**212 255**	**223 023**	**333 330**	**314 155**	**59 957**	**3 130 008**
R208 (6.75% 2021/03/31)	48 965 000	-	-	-	-	-	-	-	-	-	-
R207 (7.25% 2020/01/15)	-	-	-	-	-	-	-	-	-	-	-
Z083 (15,25% 2019/09/30)	-	-	-	-	-	-	-	-	-	-	-
Bonus debenture	-	-	-	-	-	-	-	-	-	-	-
Retail Bonds	3 500 000	1 200 137	335 047	112 559	339 545	212 255	223 023	333 330	314 155	59 957	3 130 008
Former regional authorities' debt	-	-	-	-	-	-	-	-	-	-	-
Redemptions due to switches	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Cash value	-	-	-	-	-	-	-	-	-	-	-
Book profit	-	-	-	-	-	-	-	-	-	-	-
Book loss	-	-	-	-	-	-	-	-	-	-	-
R207 (7.25% 2020/01/15)	-	-	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-	-	-	-
Book profit	-	-	-	-	-	-	-	-	-	-	-
Book loss	-	-	-	-	-	-	-	-	-	-	-
Due to repo's (Repo in)	**-**	**487 336**	**29 682**	**28 489**	**-**	**41 191**	**18 552**	**-**	**-**	**290 338**	**895 588**
Cash value	-	487 336	29 682	28 489	-	41 191	18 552	-	-	290 338	895 588
R213 (7.00% 2031/02/28)	-	-	-	-	-	-	-	-	-	85 877	85 877
Cash value	-	-	-	-	-	-	-	-	-	85 877	85 877
R214 (6.50% 2041/02/28)	-	487 336	-	-	-	-	-	-	-	68 220	555 556
Cash value	-	487 336	-	-	-	-	-	-	-	68 220	555 556
R2044 (8.75% 2044-45-46/01/31)	-	-	-	-	-	-	-	-	-	77 049	77 049
Cash value	-	-	-	-	-	-	-	-	-	77 049	77 049
R186 (10.50% 2025-26-27/12/21)	-	-	29 682	28 489	-	-	-	-	-	59 192	117 363
Cash value	-	-	29 682	28 489	-	-	-	-	-	59 192	117 363
R2048 (8.75% 2047-48-49/02/28)	-	-	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-	-	-	-
R2035 (8.875% 2035/02/28)	-	-	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-	-	-	-
I2029 (1.875% 2029/03/31)	-	-	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-	-	-	-
R2040 (9.00% 2040/01/31)	-	-	-	-	-	41 191	-	-	-	-	41 191
Cash value	-	-	-	-	-	41 191	-	-	-	-	41 191
R207 (7.25% 2020/01/15)	-	-	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-	-	-	-
R208 (6.75% 2021/03/31)	-	-	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-	-	-	-
R209 (6.25% 2036/03/31)	-	-	-	-	-	-	18 552	-	-	-	18 552
Cash value	-	-	-	-	-	-	18 552	-	-	-	18 552
R2032 (8.25% 2032/03/31)	-	-	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-	-	-	-
R2030 (8.00% 2030/01/30)	-	-	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-	-	-	-
R2023 (7.75% 2023/02/28)	-	-	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-	-	-	-

Table 3.3 Issuance and redemption of foreign loans

R thousand	Revised estimate	April	May	June	July	August	September	October	November	December	Year to date
	2020/21										
Foreign loans issued (gross)	**121 373 000**	**-**	**-**	**-**	**86 911 584**	**-**	**-**	**5 008 164**	**-**	**-**	**91 919 748**
Loans issued for financing	121 373 000	-	-	-	86 911 584	-	-	5 008 164	-	-	91 919 748
Loans issued for switches	-	-	-	-	-	-	-	-	-	-	-
Loans issued for buy-backs	-	-	-	-	-	-	-	-	-	-	-
Loans issued for financing (gross)	**121 373 000**	**-**	**-**	**-**	**86 911 584**	**-**	**-**	**5 008 164**	**-**	**-**	**91 919 748**
Cash value	121 373 000	-	-	-	86 911 584	-	-	5 008 164	-	-	91 919 748
Discount	-	-	-	-	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-	-	-	-	-
TY2/101 4.85% US Dollar Notes due 2029/09/30	-	-	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-	-	-	-	-
TY2/102 5.75% US Dollar Notes due 2049/09/30	-	-	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-	-	-	-	-
TY2/103 LIBOR plus 1.25% US Dollar Notes due 2050/07/20	-	-	-	-	16 390 000	-	-	-	-	-	16 390 000
Cash value	-	-	-	-	16 390 000	-	-	-	-	-	16 390 000
Discount	-	-	-	-	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-	-	-	-	-
TY2/105 SDR rate plus a % margin US Dollar Promissory Notes due 2025/07/29	-	-	-	-	70 521 584	-	-	-	-	-	70 521 584
Cash value	-	-	-	-	70 521 584	-	-	-	-	-	70 521 584
Discount	-	-	-	-	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-	-	-	-	-
TY2/104 3M JIBAR + lending margin + funding cost margin Notes due 2040/06/16	-	-	-	-	-	-	-	5 008 164	-	-	5 008 164
Cash value	-	-	-	-	-	-	-	5 008 164	-	-	5 008 164
Discount	-	-	-	-	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-	-	-	-	-
Redemption of foreign long-term loans	**14 417 000**	**777 665**	**4 931 986**	**8 699 700**	**-**	**-**	**-**	**-**	**6 967**	**-**	**14 416 318**
Scheduled	14 417 000	777 665	4 931 986	8 699 700	-	-	-	-	6 967	-	14 416 318
Due to switches	-	-	-	-	-	-	-	-	-	-	-
Due to buy-backs	-	-	-	-	-	-	-	-	-	-	-
Scheduled redemptions	14 417 000	777 665	4 931 986	8 699 700	-	-	-	-	6 967	-	14 416 318
Rand value at date of issue	7 961 000	391 647	1 962 723	5 604 275	-	-	-	-	1 940	-	7 960 585
Revaluation	6 456 000	386 018	2 969 263	3 095 425	-	-	-	-	5 027	-	6 455 733
TY2/64 2.50% Kwandebele Water Augmentation Project due 2021/05/20	8 000	-	-	-	-	-	-	-	-	-	-
Rand value at date of issue	2 000	-	-	-	-	-	-	-	-	-	-
Revaluation	6 000	-	-	-	-	-	-	-	-	-	-
TY2/86 6.875% RSA Notes due 2019/05/27	-	-	-	-	-	-	-	-	-	-	-
Rand value at date of issue	-	-	-	-	-	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-	-	-	-	-	-
TY2/87 5.50% RSA Notes due 2020/03/09	-	-	-	-	-	-	-	-	-	-	-
Rand value at date of issue	-	-	-	-	-	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-	-	-	-	-	-
TY2/73E 5.50% Barclays Bank PLC due 2020/04/15	778 000	777 665	-	-	-	-	-	-	-	-	777 665
Rand value at date of issue	392 000	391 647	-	-	-	-	-	-	-	-	391 647
Revaluation	386 000	386 018	-	-	-	-	-	-	-	-	386 018
TY2/75 Japanese Yen Loan due 2020/06/01	4 924 000	-	4 923 900	-	-	-	-	-	-	-	4 923 900
Rand value at date of issue	1 961 000	-	1 960 784	-	-	-	-	-	-	-	1 960 784
Revaluation	2 963 000	-	2 963 116	-	-	-	-	-	-	-	2 963 116
TY2/93 3.903% US Dollar Notes due 2020/06/24	8 700 000	-	-	8 699 700	-	-	-	-	-	-	8 699 700
Rand value at date of issue	5 604 000	-	-	5 604 275	-	-	-	-	-	-	5 604 275
Revaluation	3 096 000	-	-	3 095 425	-	-	-	-	-	-	3 095 425
TY2/64 2.50% Kwandebele Water Augmentation Project due 2020/11/20	7 000	-	8 086	-	-	-	-	-	6 967	-	15 053
Rand value at date of issue	2 000	-	1 939	-	-	-	-	-	1 940	-	3 879
Revaluation	5 000	-	6 147	-	-	-	-	-	5 027	-	11 174

Table 3.4 Change in cash and other balances

R thousand		2020/21 Revised estimate	April	May	June	July	August	September	October	November	December	Year to date
Change in cash balances	1)	**40 467 668**	**(18 484 170)**	**3 349 854**	**(22 973 000)**	**(53 649 787)**	**41 961 434**	**(13 252 498)**	**(40 961 985)**	**(19 510 192)**	**(18 762 903)**	**(142 283 247)**
Opening balance		235 661 668	235 661 668	254 145 838	250 795 984	273 768 984	327 418 771	285 457 337	298 709 835	339 671 820	359 182 012	235 661 668
SARB accounts		191 125 443	191 125 443	188 398 825	183 966 537	174 786 407	216 993 276	178 904 480	162 851 119	150 789 653	150 112 405	191 125 443
Commercial Banks - Tax and Loan accounts		44 536 225	44 536 225	65 747 013	66 829 447	98 982 577	110 425 495	106 552 857	135 858 716	188 882 167	209 069 607	44 536 225
Closing balance		195 194 000	254 145 838	250 795 984	273 768 984	327 418 771	285 457 337	298 709 835	339 671 820	359 182 012	377 944 915	377 944 915
SARB accounts		145 194 000	188 398 825	183 966 537	174 786 407	216 993 276	178 904 480	162 851 119	150 789 653	150 112 405	143 765 580	143 765 580
Commercial Banks - Tax and Loan accounts		50 000 000	65 747 013	66 829 447	98 982 577	110 425 495	106 552 857	135 858 716	188 882 167	209 069 607	234 179 335	234 179 335
Outstanding transfers from the Exchequer to the PMG Accounts		**-**	**34 143 659**	**(4 349 966)**	**2 527 515**	**(24 856 159)**	**26 866 570**	**(5 977 613)**	**15 416 167**	**(315 227)**	**(6 539 100)**	**36 915 846**
Cash-flow adjustment		**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Surrenders by National Departments	2)	**7 368 044**	**-**	**871 744**	**-**	**126 224**	**-**	**3 836**	**1 831 061**	**2 236 273**	**1 620 990**	**6 690 128**
2019/20 and prior		7 368 044	-	871 744	-	126 224	-	3 836	1 831 061	2 236 273	1 620 990	6 690 128
Late requests by National Departments	3)	**-**	**-**	**-**	**-**	**(22 185)**	**-**	**-**	**-**	**-**	**-**	**(22 185)**
2019/20 and prior		-	-	-	-	(22 185)	-	-	-	-	-	(22 185)
Reconciliation between actual revenue and actual expenditure against NRF flows		**-**	**(34 158 768)**	**665 778**	**(3 529 360)**	**39 129 472**	**(36 409 362)**	**10 350 562**	**(13 234 789)**	**(507 486)**	**5 933 754**	**(31 760 198)**
Total change in cash and other balances	1)	**47 835 712**	**(18 499 279)**	**537 410**	**(23 974 845)**	**(39 272 435)**	**32 418 642**	**(8 875 713)**	**(36 949 546)**	**(18 096 632)**	**(17 747 259)**	**(130 459 656)**

1) A negative value indicates an increase in cash and other balances. A positive value indicates that cash is used to finance part of the borrowing requirement.
2) Surrenders by National Departments are unspent funds requested in previous financial years.
3) Late requests are requisitions with regard to expenditure committed in previous years.